

<DateSubmitted>

HOUSE OF REPRESENTATIVES
CONFERENCE COMMITTEE REPORT

Mr. President:
Mr. Speaker:

The Conference Committee, to which was referred

HB1187

By: Frix of the House and Thompson of the Senate

Title: Revenue and taxation; tax incentive; sunset date; effective date.

Together with Engrossed Senate Amendments thereto, beg leave to report that we have had the same under consideration and herewith return the same with the following recommendations:

1. That the Senate recede from Amendment No. 1; and
2. That the attached Conference Committee Substitute be adopted.

Respectfully submitted,

House Action _____ Date _____ Senate Action _____ Date _____

SENATE CONFEREES

Allen _____
 Bass _____
 Bergstrom _____
 Bice _____
 Boggs _____
 Brecheen _____
 Brown _____
 Dahm _____
 Daniels _____
 David _____
 Dossett _____
 Dugger _____
 Fields _____
 Floyd _____
 Fry _____
 Griffin _____
 Holt _____
 Jech _____
 Kidd _____
 Leewright _____
 Marlatt _____
 Matthews _____
 McCortney _____
 Newberry _____

Newhouse _____
 Paxton _____
 Pederson _____
 Pemberton _____
 Pittman _____
 Pugh _____
 Quinn _____
 Rader _____
 Scott _____
 Sharp _____
 Shaw _____
 Silk _____
 Simpson _____
 Smalley _____
 Sparks _____
 Standridge _____
 Stanislawski _____
 Sykes _____
 Thompson _____
 Yen _____

House Action _____ Date _____

Senate Action _____ Date _____

STATE OF OKLAHOMA

1st Session of the 56th Legislature (2017)

CONFERENCE COMMITTEE
SUBSTITUTE
FOR ENGROSSED
HOUSE BILL NO. 1187

By: Frix, McEntire and Faught
of the House

and

Thompson of the Senate

CONFERENCE COMMITTEE SUBSTITUTE

An Act relating to revenue and taxation; defining term; prohibiting enactment of tax incentives without inclusion of specific date after which incentive not authorized; imposing limitation on certain time period; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 291 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. As used in this section, "tax incentive" means a tax exemption, a tax deduction, an exclusion from the computation which determines a final tax liability amount, a reduction of a gross tax liability to a net tax liability, a cash payment authorized to be

1 made by the Oklahoma Tax Commission, the Oklahoma Insurance
2 Commission or any other state agency, board, commission, department
3 or other entity of state government to a lawfully recognized entity
4 as an incentive for business location, business expansion, job
5 creation, job retention or similar economic inducement.

6 B. No new tax incentive shall be enacted unless the provisions
7 authorizing the tax incentive contain a specific date after which
8 the tax incentive may no longer be authorized; provided, the
9 specific date shall be no longer than four (4) years from the
10 effective date of the act creating the incentive.

11 SECTION 2. This act shall become effective November 1, 2017.

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